

CASH FLOW STATEMENT

September 30, 2022

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

| Subject | Notes | 30.09.22 | 30.09.21 |
|---|-------|---------------------|---------------------|
| 1. Net cash flow from operating activities | | x | x |
| Net cash flow before changes in operating assets and liabilities | | 8,844,378 | 9,400,005 |
| Interest received | | 26,763,707 | 26,083,200 |
| Interest paid | | (18,663,111) | (16,710,369) |
| Commissions received | | 427,340 | 338,928 |
| Commissions paid | | (143,572) | (149,710) |
| Profit (loss) from financial assets measured at fairvalue through other comprehensive income | | 11,294 | 816,111 |
| Profit (loss) from forex trade | | 1,106,229 | 325,021 |
| Recovery of written-off assets | | 1,299,453 | 983,432 |
| Payroll and other payments | | (1,054,492) | (1,175,610) |
| Other income and expenses from operating activities | | (902,470) | (1,110,998) |
| Cash flow from changes in operating assets and liabilities | | 9,093,472 | (18,866,263) |
| Decrease (increase) in operating assets | | (10,177,049) | (27,683,151) |
| including, | | | |
| decrease (increase) in loans | | (9,675,060) | 6,684,552 |
| decrease (increase) in financial assets measured at fair value through other comprehensive income | | 13,852,916 | (27,825,218) |
| decrease (increase) in financial leasing | | (1,900,588) | (115,736) |
| decrease (increase) in other operating assets | | (12,454,316) | (6,426,749) |
| Decrease (increase) in operating liabilities | | 19,270,520 | 8,816,888 |
| including, | | | |
| increase (decrease) in liabilities to customers | | 18,600,813 | 6,326,683 |
| decrease (increase) in other operating liabilities | | 669,708 | 2,490,205 |
| Net cash flow from operating activities before taxation | | 17,937,850 | (9,466,258) |
| Profit tax paid | | (1,509,849) | (651,788) |
| Net cash flow from operating activities | | 16,428,001 | (10,118,046) |
| 2. Cash flows from investment activities | | x | x |
| Purchase of fixed assets and intangible assets | | 215,149 | (44,207) |
| Sale of fixed assets and intangible assets | | 37,014 | 18,104 |
| Net cash flow from investment activities | | 252,163 | (26,103) |
| 3. Cash flow from financial activities | | x | x |
| Dividends paid | | | |
| Increase (decrease) in borrowings from CBA | | (10,109,049) | 16,810,004 |
| Increase(decrease) in borrowings from banks | | 1,503,782 | (144,605) |
| Increase(decrease) in other borrowings | | (6,805,198) | (965,361) |
| Increase(decrease) in securities issued by the bank | | 420,935 | (1,466,649) |
| Shareholders investments in statutory capital | | | |
| Net cash flow from financial activities | | (14,989,529) | 14,233,389 |
| Influence of foreign currency exchange rate on cash and cash equivalent | | (3,502,253) | (1,623,960) |
| Net increase(decrease) of cash and cash equivalent | | (1,811,619) | 2,465,280 |
| Cash and cash equivalent at the beginning of the period | | 27,540,086 | 30,202,639 |
| Cash and cash equivalent at the end of the period | | 25,728,467 | 32,667,919 |

Report approval date 14.10.2022

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan